

## MEDIA RELEASE – FOR IMMEDIATE RELEASE

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### HAHEI HOLIDAY RESORT PURCHASED BY NZ INVESTORS; TO CONTINUE AS A RESORT

Hahei Holiday Resort has been purchased by a group of New Zealand-based investors who intend to continue to take it forward as a holiday resort.

The resort, which comprises 6.79 hectares of land and buildings immediately behind the beach at Hahei on the Coromandel Peninsula, has been purchased for \$13.25 million.

Marketed by John Bedford and Warren Hutt of CBRE, the sale of the property is now unconditional, with settlement due to occur on 1 October 2015.

Vaughan Magnusson, spokesperson for the purchasers and a long-term investor in the Opoutere campground in the Coromandel, says: "We have been involved in Opoutere for ten years and wanted to invest in another holiday location. When the Hahei Holiday Resort came up for sale we thought 'let's have a crack at it'. Hahei beach is spectacular and its proximity to surrounding attractions of Cathedral Cove and Hot Water Beach is excellent. It is difficult not to be impressed by the place.

"Our vision for Hahei is for it to continue to be run as a great Kiwi family holiday resort. We want people to enjoy the camping they have loved here for years, and to encourage people to see that there's more to the resort than camping: there are villas, studios and apartments here too, so you don't have to be in a tent to enjoy Hahei. And we are hopeful that the staff will come along with us on the journey.

"Most importantly, we want to ensure that customers know that all bookings made to date will be honoured, and that we are open for business as usual: in fact, I would encourage anyone looking to book to do so quickly, to make sure they don't miss out."

"We'd like to acknowledge Thames Coromandel District Mayor, Glenn Leach, and the officers at the Council, who gave us a lot of confidence due to the plans they have in play for the Hahei area and the supportive reception we received for maintaining a sustainable resort operation."

Spokesperson for the previous owners, Ian Carter, says that it is great news for the Carter-Harsant family that the resort, which has operated as a successful family-owned holiday and tourist business for more than 50 years, will keep operating into the future.

"Our family feels truly privileged to have run such a special resort for so long, and we know how strongly connected people are to this wonderful place. We love the resort, so although we are sad to hand it over after 50 years of ownership and investment, we are pleased that it will continue to move forward as a resort. Carrying on the kiwi camping legacy at Hahei is good news for campers, the Hahei community and tourism on the Coromandel Peninsula."

John Bedford of CBRE says that the purchasers had been consistent throughout the process in building on the future potential of the resort: "After receiving interest from nearly 100 serious parties in the resort from New Zealand and overseas, the resort is going to continue in Kiwi hands. The purchasers have always been looking to continue to run it as a holiday resort and add value to this offering. Its end use was a key factor for the Carter-Harsant family."

**ENDS**

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