

Hahei Beach Ratepayers  
Association Incorporated

Financial Statements

For the Year ended 31<sup>st</sup> December 2015

**Hahei Beach Ratepayers Association Incorporated**  
**Financial Reviewer's Statement**  
**For the Year ended 31 December 2015**

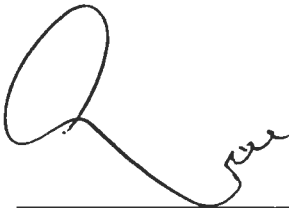
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I report to the members of the Hahei Beach Ratepayers Association Incorporated.

I have reviewed the financial statements of the Hahei Beach Ratepayers Association Incorporated for the year ended 31 December 2015.

A review is limited primarily to enquiries of office holders and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and, accordingly, I do not express an audit opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view.



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Geoff Dalzell, ACIS  
Hahei

**Hahei Beach Ratepayers Association Incorporated**  
**Statement of Financial Position**  
**As at 31 December 2015**

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	2015 \$	2014 \$
<b>CURRENT ASSETS</b>		
Westpac – Cheque Account	3,336	3,991
Westpac – On Call Account	851	828
Westpac – Deposit Account	<u>15,136</u>	<u>14,541</u>
<b>Total Current Assets</b>	<u>19,323</u>	<u>19,360</u>
<b>TOTAL ASSETS</b>	<u>19,323</u>	<u>19,360</u>
<b>TOTAL LIABILITIES</b>	<u>NIL</u>	<u>NIL</u>
<b>NET ASSETS</b>	<u>19,323</u>	<u>19,360</u>
Represented by:		
<b>MEMBERS FUNDS</b>		
Retained Earnings	<u>19,323</u>	<u>19,360</u>
<b>TOTAL MEMBERS FUNDS</b>	<u>19,323</u>	<u>19,360</u>

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Board:

Chairperson: \_\_\_\_\_

Treasurer / Secretary: \_\_\_\_\_

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

**Hahei Beach Ratepayers Association Incorporated**  
**Statement of Movements in Funds**  
**For the Year ended 31 December 2015**

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	2015	2014
	\$	\$
<b>Funds at Beginning of Period</b>	19,360	19,803
<b>Surplus</b>		
Net Surplus/(Deficit) for Period	<u>(37)</u>	<u>(443)</u>
<b>Funds at End of Period</b>	<u>19,323</u>	<u>\$19,360</u>

**Hahei Beach Ratepayers Association Incorporated**  
**Statement of Revenue and Expenditure**  
**For the Year ended 31 December 2015**

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	2015	2014
	\$	\$
<b>Revenue</b>		
Subscriptions	640	3,520
Interest Received	618	555
Notice board	-	40
Donations	-	175
<b>Total Revenue</b>	<u>1,258</u>	<u>4,290</u>
<b>Less Expenditure</b>		
Accountant	150	104
Bank Charges	-	2
Donations – HCC	-	3,000
Computer Expenses & Stationery	107	190
Hall & Chair Hire	480	65
Internet Expenses	258	172
Secretary/Treasurer Fee	300	1,200
<b>Total Expenditure</b>	<u>1,295</u>	<u>4,733</u>
<b>Net Surplus / (Deficit)</b>	<u>(\$37)</u>	<u>(\$443)</u>

**Hahei Beach Ratepayers Association Incorporated**  
**Notes to the Financial Statements**  
**For the Year ended 31 December 2015**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements presented here are for the entity Hahei Beach Ratepayers Association Incorporated. Hahei Beach Ratepayers Association Incorporated is incorporated under the Incorporated Societies Act 1908.

These financial statements have been prepared in accordance with the generally accepted accounting practice.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

**(a) Changes in Accounting Policies**

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

**(b) Goods & Services Tax**

These financial statements have been prepared inclusive of GST as Hahei Beach Ratepayers Association Incorporated is not registered for GST.

**(c) Income Tax**

The Hahei Beach Ratepayers Association Incorporated is exempt from income tax.